

## Session 124 - (2021-2022)

### **S 0461 General Bill, By Alexander, Setzler and Cromer**

**Summary:** SC Pay for Success Performance Accountability

A BILL TO ENACT THE "SOUTH CAROLINA PAY FOR SUCCESS PERFORMANCE ACCOUNTABILITY ACT"; TO AMEND TITLE 11 OF THE 1976 CODE, RELATING TO PUBLIC FINANCE, BY ADDING CHAPTER 60, TO ESTABLISH THE TRUST FUND FOR PERFORMANCE ACCOUNTABILITY TO FUND PAY-FOR-SUCCESS CONTRACTS, WHEREBY THE STATE CONTRACTS WITH A PRIVATE-SECTOR ORGANIZATION TO ACHIEVE SPECIFICALLY DEFINED MEASUREABLE OUTCOMES IN WHICH THE STATE PAYS ONLY TO THE EXTENT THAT THE DESIRED OUTCOMES ARE ACHIEVED.

<b>01/13/21</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 5)</b>
<b>01/13/21</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 5)</b>
<b>03/17/21</b>	<b>Senate</b>	<b>Committee report: Favorable Finance (Senate Journal-page 10)</b>
<b>03/18/21</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 16)</b>
<b>03/25/21</b>	<b>Senate</b>	<b>Roll call Ayes-38 Nays-1 (Senate Journal-page 16)</b>
<b>03/30/21</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 8)</b>